

Notes Day 11

Session name: Finance for non-financial managers

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Business model and funding model

Consulting funding is more stable than NGO funding

It is important to have a strategic plan that helps to explain to donors your vision.

The business model is not only what you do, is also how you want to be perceived. Receiving a lot of money from organising events and receiving corporate sponsorship. Is it compatible with the research? Membership based organisation is more acceptable - if it is declared on the business model, advocate for certain models.

Your financial model depends on the choices you made regarding the business model.

What does profitability mean in the context of a non-profit organisation?

Reinvesting the profits

Profitability in the think tanks sector is to have a higher level of impact having efficiency in cost management

RESOURCES

Funding courses - <https://www.udemy.com/topic/fundraising/>